

NEWS RELEASE



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Contact: Colby Haines, Colby Communications Corp., 562-900-6232

FOR IMMEDIATE RELEASE

Ports America Appoints New CFO

New Jersey-headquartered Ports America, the largest marine terminal operator and stevedore in North America, has announced the appointment of Richard Surett as its new chief financial officer. Surett has been with Ports America since 2010 and most recently held the position of senior vice president, FP&A and treasury. He is an accomplished financial professional with more than 20 years of experience in mergers and acquisitions, debt and equity financings and financial planning and analysis.

"We are fortunate to have Rick assume his new role for Ports America," said Ports America President & CEO Mark Montgomery. "He is imminently qualified to take on the CFO duties, and his leadership and expertise will contribute toward the company's goal of expanding the logistics solutions we currently offer our clients."

About Ports America



Ports America, headquartered in New Jersey, is the largest independent marine terminal operator and stevedore company in the United States. The company currently operates in more than 42 ports and 80 locations. Ports America handles all types of cargo, including container, bulk, breakbulk, automotive, project, military and cruise, typically handling 13.4 million TEU, 2.5 million vehicles, 10.1 million tons of general cargo and 1.7 million cruise ship passengers. Please visit: www.PortsAmerica.com.

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(Thumbnail of available photo)

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